



**Association  
of  
Pacific  
Island  
Legislatures**

American Samoa  
Commonwealth of the Northern Mariana Islands  
FSM, State of Chuuk  
FSM, State of Kosrae  
FSM, State of Pohnpei  
FSM, State of Yap  
Island of Guam  
Republic of Kiribati  
Republic of the Marshall Islands  
Republic of Nauru  
Republic of Palau  
State of Hawaii

**A RESOLUTION**

**Resolution No. 26-GA-03, CD1**

**“Encouraging and inviting American Samoa to become a member and shareholder of the Pacific Islands Development Bank.”**

1           **WHEREAS**, the Pacific Islands Development Bank (PIDB) was established on July 5, 1989 by an  
2 initiative of the Association of Pacific Island Legislatures (APIL); and

3           **WHEREAS**, the mission and purpose of PIDB is to contribute to the acceleration of the process  
4 of economic and social development of the member States and Nations, individually and collectively, and  
5 to promote economic cooperation among them; and

6           **WHEREAS**, the APIL members have each pledged to contribute \$1,000,000.00 as the startup  
7 capitalization for the Pacific Island Development Bank, and

8           **WHEREAS**, there are seven member countries and states in APIL that have ratified the “Articles  
9 of Agreement Establishing the Pacific Islands Development Bank”, which include the Island of Guam,  
10 Republic of Palau, Commonwealth of the Northern Mariana Islands, the FSM State of Chuuk, FSM State of  
11 Kosrae, FSM State of Pohnpei, and the FSM State of Yap; and

12           **WHEREAS**, PIDB is a development finance institution and has engaged in various financing that  
13 promotes commerce and trade among and between member islands; and

14           **WHEREAS**, PIDB’s financial condition has improved over the years and has expanded its  
15 lending programs and services to small and medium-sized businesses in the region; and

16           **WHEREAS**, American Samoa’s membership in the Bank will generate economic and social  
17 benefits to the government and businesses of American Samoa, and promote the mission of APIL and  
18 PIDB; and

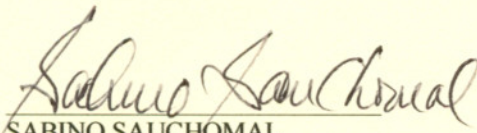
19           **WHEREAS**, American Samoa is a good standing member of the Association of Pacific Island  
20 Legislatures and the 26<sup>th</sup> General Assembly is being held on this beautiful island;

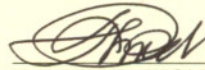


1           **NOW THEREFORE, BE IT RESOLVED**, by the Association of Pacific Island Legislatures,  
2   26<sup>th</sup> General Assembly Conference, June 21-23, 2007, American Samoa, that the APIL on behalf of their  
3   people, does hereby, encourages American Samoa to become a member and shareholder of the Pacific  
4   Islands Development Bank; and

5           **BE IT FURTHER RESOLVED** that the APIL President shall certify and the APIL Secretary  
6   shall attest to the adoption thereof and copies of the same shall thereafter be transmitted to the Governor of  
7   American Samoa; to the Senate President and Speaker of the Legislature of American Samoa; to the  
8   President and Chief Executive Officer of PIDB and to the Presiding Legislative Officers and the Chief  
9   Executive Officers of all members of the Association of Pacific Island Legislatures.

**DULY AND REGULARLY ADOPTED ON THIS 23<sup>RD</sup> DAY OF JUNE, 2007.**

  
SABINO SAUCHOMAL  
APIL PRESIDENT

  
JUDITH T. WON PAT, Ed.D.  
APIL ACTING SECRETARY

